

BULLS RIGHT IN IT—  
ALL-ROUND GAINS MADE.THINGS WERE MORE FAVOR-  
ABLE FOR THE BULLS.All Speculative Markets Were Im-  
proved, but Wheat Was Far  
Away in the Lead.

Office Republic  
Wednesday, Oct. 2, 1930.

Not discouraged by the way the speculative situation closed yesterday, the friends of the different grains gathered themselves together and started off right at the outset to recover their losses. They had less trouble than they expected in doing so, and the result was that at the close of the day's markets the bulls found themselves several points to the good. The general situation, while stronger and very much better from a bull standpoint, was by no means a brilliant success. There were times when it did display something like life. Much of the time, however, the dealings in the pit were on a small scale and nothing of an exciting nature developed, the different markets in this respect being rather tame and somewhat slow. Interest was largely centered in the leading cereals, wheat, to the neglect of the cheaper grains, but they one and all partook of the chief feature of the situation, and that was the strength that prevailed throughout the day, and which resulted in a better situation with gains of more or less amount.

The bulls in wheat had things pretty much their own way to-day being particularly favored by the character of the considerations and the general run of news from domestic and foreign sources. Wheat was the usual selling on hard spots and naturally there were setbacks in places, but the recoveries were quick and substantial, and at the close the day's gains were more than what was lost the day before, which in itself was most encouraging to the friends of this cereal. The very first incentive to a better market was contained in the postings of receipts at this point, the arrivals today being 33,000 bu., against 28,000 bu. the day before. Then came the cables, that noted a decline of only 100 bu. in the Liverpool market, which was reported as still falling in the Northwest, and the fact that the government weekly bulletin, which stated that the wheat in the United States was still in a satisfactory condition, and that the weather was not so favorable as it had been. No increase in the receipts was to be expected at this point, where the arrivals were 42,000 bu. against 31,000 bu. last Wednesday and 32,000 bu. the day before. These bulls had a very good day, and the market opened up for business there was a keen disposition shown to buy, and the day's gains were higher than it closed yesterday, at 100 bu. and some 100 bu. higher. This was a very good day, and as soon as the early trading was over, the market weakened, and the above-mentioned uptrend declined. The strength underlying the situation was apparent later, when the selling set up and the market recovered. The day's gain was 100 bu., and the market closed at 100 bu., and after-wards was 100 bu.

Nearly all the winter wheat markets showed a falling off. In Liverpool cables were stronger, that market closing with the early loss recovered, and the day's gain was 100 bu. and some 100 bu. higher. Continental markets did not show material changes, Paris, which was the usual selling on hard spots and naturally there were setbacks in places, but the recoveries were quick and substantial, and at the close the day's gains were more than what was lost the day before, which in itself was most encouraging to the friends of this cereal. The very first incentive to a better market was contained in the postings of receipts at this point, the arrivals today being 33,000 bu., against 28,000 bu. the day before. Then came the cables, that noted a decline of only 100 bu. in the Liverpool market, which was reported as still falling in the Northwest, and the fact that the government weekly bulletin, which stated that the wheat in the United States was still in a satisfactory condition, and that the weather was not so favorable as it had been. No increase in the receipts was to be expected at this point, where the arrivals were 42,000 bu. against 31,000 bu. last Wednesday and 32,000 bu. the day before. These bulls had a very good day, and the market opened up for business there was a keen disposition shown to buy, and the day's gains were higher than it closed yesterday, at 100 bu. and some 100 bu. higher. This was a very good day, and as soon as the early trading was over, the market weakened, and the above-mentioned uptrend declined. The strength underlying the situation was apparent later, when the selling set up and the market recovered. The day's gain was 100 bu., and the market closed at 100 bu., and after-wards was 100 bu.

Again was the weather the principal factor in the local corn market, but unlike yesterday it was far more favorable, but little rain fell, and the market recovered. The weekly government report also spoke of the rapid gathering of the corn crop at all points, and the fact that the Mississippi, where some damage was said to have occurred, was not so serious as reported. The total receipts at primary Western markets were 1,000,000 bu., against 1,000,000 bu. the day before. The market opened up for business there was a keen disposition shown to buy, and the day's gains were higher than it closed yesterday, at 100 bu. and some 100 bu. higher. This was a very good day, and as soon as the early trading was over, the market weakened, and the above-mentioned uptrend declined. The strength underlying the situation was apparent later, when the selling set up and the market recovered. The day's gain was 100 bu., and the market closed at 100 bu., and after-wards was 100 bu.

There was the usual amount of trading in oats, but the market was again strong, and in this respect showed up much better than either wheat or corn. The day's gain was 100 bu., and the market closed at 100 bu., and after-wards was 100 bu.

**Trade Gossip.**  
The latest weekly weather report made by the Weather Bureau, which shows rain over the entire country, and the fact that the Mississippi, where some damage was said to have occurred, was not so serious as reported. The total receipts at primary Western markets were 1,000,000 bu., against 1,000,000 bu. the day before. The market opened up for business there was a keen disposition shown to buy, and the day's gains were higher than it closed yesterday, at 100 bu. and some 100 bu. higher. This was a very good day, and as soon as the early trading was over, the market weakened, and the above-mentioned uptrend declined. The strength underlying the situation was apparent later, when the selling set up and the market recovered. The day's gain was 100 bu., and the market closed at 100 bu., and after-wards was 100 bu.

**Wheat.**  
The market was firm and buoyant, as a result of the weather report, and the fact that the Mississippi, where some damage was said to have occurred, was not so serious as reported. The total receipts at primary Western markets were 1,000,000 bu., against 1,000,000 bu. the day before. The market opened up for business there was a keen disposition shown to buy, and the day's gains were higher than it closed yesterday, at 100 bu. and some 100 bu. higher. This was a very good day, and as soon as the early trading was over, the market weakened, and the above-mentioned uptrend declined. The strength underlying the situation was apparent later, when the selling set up and the market recovered. The day's gain was 100 bu., and the market closed at 100 bu., and after-wards was 100 bu.

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